

# **Press Release**

Vorbach, July 2021

# Novem Group presents its first sustainability report.

- Report complies with Global Reporting Initiative (GRI) standards.
- Innovations for sustainable functional elements in vehicle interiors.
- Defined topics are strong pioneers for new standards.

Vorbach, Germany – Novem takes its responsibility towards its employees as well as environmental and economic issues seriously. That is the key proposition of the company. Its first sustainability report translates this proposition into specific goals, targets, strategies and policies. Novem sees its key proposition in a clear commitment to environmental and social standards and in its compliance with ethical principles, both within and outside the company.

**Günter Brenner, CEO of Novem Group:** "Responsibility and commitment for a company can only flourish in a work environment that permits diversity and guarantees equal opportunities and equal treatment. At Novem, we take this responsibility seriously."

### Act according to ethical rules. Establishing the topics of the future.

Another high priority for Novem is the efficient use of energy, water and recyclable materials. Novem is committed to recyclable material management in product design, raw material selection, waste management and recycling. Key issues in procurement and supply chain management include compliance with social and environmental standards, respect for human rights, and increased due diligence in dealing with conflict minerals. Lifelong learning is a focus of our staff development policies, as is the preparation of personal development plans and training opportunities for our employees. Other fields of activity include using water sparingly, managing wastewater efficiently, reducing energy consumption or using non-fossil energy, investing in the future, establishing digitalisation and innovations in the company, preserving biodiversity, and working for the benefit of society.

## Greater transparency. Materiality analysis in accordance with international GRI standards.

In preparing the analysis, Novem Group followed the guidelines of the Global Reporting Initiative (GRI). By specifying certain indicators relevant to the social and economic aspects of products and activities, the GRI standards increase international comparability in sustainability reporting.

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Engineered veneer: we are experimenting with wood waste in order to conserve wood as a resource. Various luxury wood surfaces with innovative designs are created like this from recycled veneer. © Novem Group

#### **About Novem**

German-headquartered Novem is a globally leading supplier of decorative interior trim parts for the premium automotive industry. Across the range of key materials such as genuine wood, aluminum, carbon and premium synthetics, the company offers unrivalled quality, technology and innovation to a growing customer base of 18 automotive OEMs. Founded in Vorbach, Germany, back in 1947, the company has continuously expanded its global footprint in Germany, Italy, Czech Republic, Slovenia, China, USA, Honduras and Mexico. Novem employs about 5,700 people at 12 locations and achieved revenues of more than €600 million in FY 2020/21. Since 2011, Novem has been jointly owned by the family backed investor Bregal and by management.

For more information, please visit www.novem.com.

#### **Media Contact**

Heidi Stopfer-Wilterius Novem Group GmbH Industriestrasse 45 95519 Vorbach Germany

Phone: +49 9205 18 1111

E-Mail: heidi.stopfer-wilterius@novem.com

#### **Contact Investor Relations**

Mareike Völker Novem Group GmbH Industriestrasse 45 95519 Vorbach Germany

Phone: +49 9205 18 1399

E-Mail: investor.relations@novem.com